

Table 1

## LINCOLN COUNTY, NORTH CAROLINA

NET ASSETS BY COMPONENT  
LAST FOUR FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year			
	2003	2004	2005	2006
Governmental activities				
Invested in capital assets, net of related debt	\$ 24,405,655	\$ 17,058,349	\$ 18,771,801	\$ 19,783,230
Unrestricted	<u>(32,094,771)</u>	<u>(35,499,299)</u>	<u>(36,676,975)</u>	<u>(63,149,458)</u>
Total governmental activities net assets	<u>\$ (7,689,116)</u>	<u>\$ (18,440,950)</u>	<u>\$ (17,905,174)</u>	<u>\$ (43,366,228)</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 28,193,447	\$ 33,701,064	\$ 36,885,842	\$ 41,920,528
Unrestricted	<u>5,919,073</u>	<u>10,536,352</u>	<u>12,404,362</u>	<u>9,621,361</u>
Total business-type activities	<u>\$ 34,112,520</u>	<u>\$ 44,237,416</u>	<u>\$ 49,290,204</u>	<u>\$ 51,541,889</u>
Primary government				
Invested in capital assets, net of related debt	\$ 52,599,102	\$ 50,759,413	\$ 55,657,643	\$ 61,703,758
Unrestricted	<u>(26,175,698)</u>	<u>(24,962,947)</u>	<u>(24,272,613)</u>	<u>(53,528,097)</u>
Total primary government net assets	<u>\$ 26,423,404</u>	<u>\$ 25,796,466</u>	<u>\$ 31,385,030</u>	<u>\$ 8,175,661</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.